

2022 CERTIFIED TOTALS

Property Count: 1,018

34 - CITY OF OLMOS PARK
ARB Approved Totals

7/23/2022

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Land	Value			
Homesite:	268,160,198			
Non Homesite:	50,960,147			
Ag Market:	0			
Timber Market:	0	Total Land	(+)	319,120,345
Improvement	Value			
Homesite:	449,877,809			
Non Homesite:	17,146,347	Total Improvements	(+)	467,024,156
Non Real	Count	Value		
Personal Property:	166	10,881,420		
Mineral Property:	0	0		
Autos:	0	0	Total Non Real	(+)
			Market Value	=
				10,881,420
				797,025,921
Ag	Non Exempt	Exempt		
Total Productivity Market:	0	0		
Ag Use:	0	0	Productivity Loss	(-)
Timber Use:	0	0	Appraised Value	=
Productivity Loss:	0	0		797,025,921
			Homestead Cap	(-)
				19,858,269
			Assessed Value	=
				777,167,652
			Total Exemptions Amount (Breakdown on Next Page)	(-)
				26,982,825
			Net Taxable	=
				750,184,827

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	2,273,810	2,273,810	8,686.00	8,686.00	2		
OV65	238,794,928	234,733,091	870,217.38	872,393.53	267		
Total	241,068,738	237,006,901	878,903.38	881,079.53	269	Freeze Taxable	(-)
Tax Rate	0.404922						
						Freeze Adjusted Taxable	=
							513,177,926

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 2,956,873.70 = 513,177,926 * (0.404922 / 100) + 878,903.38

Calculated Estimate of Market Value: 797,025,921
 Calculated Estimate of Taxable Value: 750,184,827

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

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Exemption Breakdown

Exemption	Count	Local	State	Total
DP	2	0	0	0
DV1	1	0	5,000	5,000
DV2	2	0	15,000	15,000
DV3S	1	0	10,000	10,000
DV4	10	0	96,000	96,000
DV4S	1	0	0	0
DVHS	4	0	3,107,082	3,107,082
DVHSS	1	0	783,365	783,365
EX-XV	12	0	16,040,361	16,040,361
EX366	39	0	26,875	26,875
LVE	15	4,162,892	0	4,162,892
OV65	275	2,718,110	0	2,718,110
OV65S	1	10,000	0	10,000
PPV	1	8,140	0	8,140
Totals		6,899,142	20,083,683	26,982,825

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Land		Value			
Homesite:		30,660,562			
Non Homesite:		10,315,465			
Ag Market:		0			
Timber Market:		0		Total Land	(+) 40,976,027
Improvement		Value			
Homesite:		47,369,917			
Non Homesite:		3,678,150		Total Improvements	(+) 51,048,067
Non Real		Count	Value		
Personal Property:		0	0		
Mineral Property:		0	0		
Autos:		0	0	Total Non Real	(+) 0
				Market Value	= 92,024,094
Ag	Non Exempt	Exempt			
Total Productivity Market:	0	0			
Ag Use:	0	0	Productivity Loss	(-)	0
Timber Use:	0	0	Appraised Value	=	92,024,094
Productivity Loss:	0	0	Homestead Cap	(-)	4,235,608
				Assessed Value	= 87,788,486
				Total Exemptions Amount (Breakdown on Next Page)	(-) 2,202,863
				Net Taxable	= 85,585,623

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count			
OV65	17,445,638	16,128,471	58,401.66	58,567.99	20			
Total	17,445,638	16,128,471	58,401.66	58,567.99	20	Freeze Taxable	(-) 16,128,471	
Tax Rate	0.404922							
						Freeze Adjusted Taxable	= 69,457,152	

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 339,648.95 = 69,457,152 * (0.404922 / 100) + 58,401.66

Calculated Estimate of Market Value:	76,922,337
Calculated Estimate of Taxable Value:	74,781,961
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

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Exemption Breakdown

Exemption	Count	Local	State	Total
DV4	3	0	24,000	24,000
DV4S	1	0	12,000	12,000
DVHS	2	0	1,961,363	1,961,363
OV65	22	205,500	0	205,500
Totals		205,500	1,997,363	2,202,863

2022 CERTIFIED TOTALS

Property Count: 1,130

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Land	Value			
Homesite:	298,820,760			
Non Homesite:	61,275,612			
Ag Market:	0			
Timber Market:	0	Total Land	(+)	
			360,096,372	
Improvement	Value			
Homesite:	497,247,726			
Non Homesite:	20,824,497	Total Improvements	(+)	
			518,072,223	
Non Real	Count	Value		
Personal Property:	166	10,881,420		
Mineral Property:	0	0		
Autos:	0	0	Total Non Real	(+)
				10,881,420
			Market Value	=
				889,050,015
Ag	Non Exempt	Exempt		
Total Productivity Market:	0	0		
Ag Use:	0	0	Productivity Loss	(-)
Timber Use:	0	0		0
Productivity Loss:	0	0	Appraised Value	=
				889,050,015
			Homestead Cap	(-)
				24,093,877
			Assessed Value	=
				864,956,138
			Total Exemptions Amount (Breakdown on Next Page)	(-)
				29,185,688
			Net Taxable	=
				835,770,450

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	2,273,810	2,273,810	8,686.00	8,686.00	2		
OV65	256,240,566	250,861,562	928,619.04	930,961.52	287		
Total	258,514,376	253,135,372	937,305.04	939,647.52	289	Freeze Taxable	(-)
Tax Rate	0.404922						253,135,372
						Freeze Adjusted Taxable	=
							582,635,078

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 3,296,522.65 = 582,635,078 * (0.404922 / 100) + 937,305.04

Calculated Estimate of Market Value: 873,948,258
 Calculated Estimate of Taxable Value: 824,966,788

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

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Exemption Breakdown

Exemption	Count	Local	State	Total
DP	2	0	0	0
DV1	1	0	5,000	5,000
DV2	2	0	15,000	15,000
DV3S	1	0	10,000	10,000
DV4	13	0	120,000	120,000
DV4S	2	0	12,000	12,000
DVHS	6	0	5,068,445	5,068,445
DVHSS	1	0	783,365	783,365
EX-XV	12	0	16,040,361	16,040,361
EX366	39	0	26,875	26,875
LVE	15	4,162,892	0	4,162,892
OV65	297	2,923,610	0	2,923,610
OV65S	1	10,000	0	10,000
PPV	1	8,140	0	8,140
Totals		7,104,642	22,081,046	29,185,688

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State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	772	240.6578	\$6,555,490	\$716,492,778	\$689,889,952
B	MULTIFAMILY RESIDENCE	19	4.2476	\$0	\$11,662,371	\$11,662,371
C1	VACANT LOTS AND LAND TRACTS	14	6.7590	\$0	\$5,630,394	\$5,630,394
F1	COMMERCIAL REAL PROPERTY	36	12.1905	\$0	\$36,418,597	\$36,418,597
J4	TELEPHONE COMPANY (INCLUDI	1		\$0	\$156,807	\$156,807
J7	CABLE TELEVISION COMPANY	3		\$0	\$553,752	\$553,752
L1	COMMERCIAL PERSONAL PROPE	104		\$0	\$5,771,799	\$5,771,799
L2	INDUSTRIAL AND MANUFACTURIN	3		\$0	\$101,155	\$101,155
X	TOTALLY EXEMPT PROPERTY	66	15.3858	\$0	\$20,238,268	\$0
	Totals		279.2407	\$6,555,490	\$797,025,921	\$750,184,827

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State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	80	27.7657	\$575,460	\$76,272,239	\$69,833,768
B	MULTIFAMILY RESIDENCE	11	2.1441	\$0	\$5,851,740	\$5,851,740
C1	VACANT LOTS AND LAND TRACTS	4	1.5909	\$0	\$1,916,689	\$1,916,689
F1	COMMERCIAL REAL PROPERTY	18	1.8643	\$0	\$7,983,426	\$7,983,426
	Totals		33.3650	\$575,460	\$92,024,094	\$85,585,623

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State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	852	268.4235	\$7,130,950	\$792,765,017	\$759,723,720
B	MULTIFAMILY RESIDENCE	30	6.3917	\$0	\$17,514,111	\$17,514,111
C1	VACANT LOTS AND LAND TRACTS	18	8.3499	\$0	\$7,547,083	\$7,547,083
F1	COMMERCIAL REAL PROPERTY	54	14.0548	\$0	\$44,402,023	\$44,402,023
J4	TELEPHONE COMPANY (INCLUDI	1		\$0	\$156,807	\$156,807
J7	CABLE TELEVISION COMPANY	3		\$0	\$553,752	\$553,752
L1	COMMERCIAL PERSONAL PROPE	104		\$0	\$5,771,799	\$5,771,799
L2	INDUSTRIAL AND MANUFACTURIN	3		\$0	\$101,155	\$101,155
X	TOTALLY EXEMPT PROPERTY	66	15.3858	\$0	\$20,238,268	\$0
	Totals		312.6057	\$7,130,950	\$889,050,015	\$835,770,450

2022 CERTIFIED TOTALS

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Effective Rate Assumption

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New Value

TOTAL NEW VALUE MARKET: **\$7,130,950**
TOTAL NEW VALUE TAXABLE: **\$7,130,950**

New Exemptions

Exemption	Description	Count		
EX366	HOUSE BILL 366	16	2021 Market Value	\$16,320
ABSOLUTE EXEMPTIONS VALUE LOSS				\$16,320

Exemption	Description	Count	Exemption Amount
DVHS	Disabled Veteran Homestead	1	\$853,696
OV65	OVER 65	9	\$90,000
PARTIAL EXEMPTIONS VALUE LOSS			10
NEW EXEMPTIONS VALUE LOSS			\$960,016

Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount
INCREASED EXEMPTIONS VALUE LOSS			
TOTAL EXEMPTIONS VALUE LOSS			\$960,016

New Ag / Timber Exemptions

New Annexations

New Deannexations

Average Homestead Value

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
659	\$1,001,820	\$36,561	\$965,259
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
659	\$1,001,820	\$36,561	\$965,259

Lower Value Used

Count of Protested Properties	Total Market Value	Total Value Used
112	\$92,024,094.00	\$74,781,961