

2024 CERTIFIED TOTALS

Property Count: 1,056

34 - CITY OF OLMOS PARK
ARB Approved Totals

7/20/2024

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Land			Value			
Homesite:			374,734,700			
Non Homesite:			60,149,352			
Ag Market:			0			
Timber Market:			0	Total Land	(+)	
					434,884,052	
Improvement			Value			
Homesite:			505,225,900			
Non Homesite:			30,949,057	Total Improvements	(+)	
					536,174,957	
Non Real	Count			Value		
Personal Property:	165		11,520,715			
Mineral Property:	0		0			
Autos:	0		0	Total Non Real	(+)	
					11,520,715	
				Market Value	=	
					982,579,724	
Ag	Non Exempt			Exempt		
Total Productivity Market:	0		0			
Ag Use:	0		0	Productivity Loss	(-)	
Timber Use:	0		0		0	
Productivity Loss:	0		0	Appraised Value	=	
					982,579,724	
				Homestead Cap	(-)	
					14,832,348	
				23.231 Cap	(-)	
					496,997	
				Assessed Value	=	
					967,250,379	
				Total Exemptions Amount (Breakdown on Next Page)	(-)	
					32,760,069	
				Net Taxable	=	
					934,490,310	

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	1,810,000	1,810,000	4,776.73	4,776.73	1		
DPS	640,000	640,000	3,000.88	3,000.88	1		
OV65	311,224,454	305,348,343	1,007,190.80	1,007,198.17	286		
Total	313,674,454	307,798,343	1,014,968.41	1,014,975.78	288	Freeze Taxable	(-)
Tax Rate	0.4786100						307,798,343
						Freeze Adjusted Taxable	=
							626,691,967

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 4,014,378.83 = 626,691,967 * (0.4786100 / 100) + 1,014,968.41

Calculated Estimate of Market Value: 982,579,724
 Calculated Estimate of Taxable Value: 934,490,310

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

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Exemption Breakdown

Exemption	Count	Local	State	Total
DP	1	0	0	0
DPS	1	0	0	0
DV1	1	0	5,000	5,000
DV2	2	0	15,000	15,000
DV3	1	0	10,000	10,000
DV3S	1	0	10,000	10,000
DV4	10	0	96,000	96,000
DV4S	2	0	12,000	12,000
DVHS	5	0	5,544,673	5,544,673
DVHSS	1	0	947,872	947,872
EX-XV	11	0	19,851,369	19,851,369
EX366	36	0	24,513	24,513
LVE	15	3,253,892	0	3,253,892
OV65	302	2,971,610	0	2,971,610
OV65S	1	10,000	0	10,000
PPV	1	8,140	0	8,140
Totals		6,243,642	26,516,427	32,760,069

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Land		Value			
Homesite:		21,625,972			
Non Homesite:		12,056,462			
Ag Market:		0			
Timber Market:		0			
				Total Land	(+) 33,682,434
Improvement		Value			
Homesite:		26,605,032			
Non Homesite:		3,009,069			
				Total Improvements	(+) 29,614,101
Non Real		Count	Value		
Personal Property:		4	164,333		
Mineral Property:		0	0		
Autos:		0	0		
				Total Non Real	(+) 164,333
				Market Value	= 63,460,868
Ag	Non Exempt	Exempt			
Total Productivity Market:	0	0			
Ag Use:	0	0		Productivity Loss	(-) 0
Timber Use:	0	0		Appraised Value	= 63,460,868
Productivity Loss:	0	0		Homestead Cap	(-) 2,092,540
				23.231 Cap	(-) 3,325,730
				Assessed Value	= 58,042,598
				Total Exemptions Amount	(-) 320,913
				(Breakdown on Next Page)	
				Net Taxable	= 57,721,685

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
OV65	10,467,009	10,325,009	32,649.58	32,649.58	13		
Total	10,467,009	10,325,009	32,649.58	32,649.58	13	Freeze Taxable	(-) 10,325,009
Tax Rate	0.4786100						
						Freeze Adjusted Taxable	= 47,396,676

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 259,494.81 = 47,396,676 * (0.4786100 / 100) + 32,649.58

Calculated Estimate of Market Value:	52,848,986
Calculated Estimate of Taxable Value:	51,644,452
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

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Exemption Breakdown

Exemption	Count	Local	State	Total
DV4	1	0	12,000	12,000
EX-XV	1	0	120	120
EX366	2	0	3,083	3,083
LVE	1	155,710	0	155,710
OV65	15	150,000	0	150,000
Totals		305,710	15,203	320,913

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Grand Totals

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Land		Value			
Homesite:		396,360,672			
Non Homesite:		72,205,814			
Ag Market:		0			
Timber Market:		0		Total Land	(+) 468,566,486
Improvement		Value			
Homesite:		531,830,932			
Non Homesite:		33,958,126		Total Improvements	(+) 565,789,058
Non Real		Count	Value		
Personal Property:		169	11,685,048		
Mineral Property:		0	0		
Autos:		0	0	Total Non Real	(+) 11,685,048
				Market Value	= 1,046,040,592
Ag	Non Exempt	Exempt			
Total Productivity Market:	0	0			
Ag Use:	0	0		Productivity Loss	(-) 0
Timber Use:	0	0		Appraised Value	= 1,046,040,592
Productivity Loss:	0	0		Homestead Cap	(-) 16,924,888
				23.231 Cap	(-) 3,822,727
				Assessed Value	= 1,025,292,977
				Total Exemptions Amount (Breakdown on Next Page)	(-) 33,080,982
				Net Taxable	= 992,211,995

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count			
DP	1,810,000	1,810,000	4,776.73	4,776.73	1			
DPS	640,000	640,000	3,000.88	3,000.88	1			
OV65	321,691,463	315,673,352	1,039,840.38	1,039,847.75	299			
Total	324,141,463	318,123,352	1,047,617.99	1,047,625.36	301	Freeze Taxable	(-) 318,123,352	
Tax Rate	0.4786100							
						Freeze Adjusted Taxable	= 674,088,643	

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 4,273,873.64 = 674,088,643 * (0.4786100 / 100) + 1,047,617.99

Calculated Estimate of Market Value: 1,035,428,710
 Calculated Estimate of Taxable Value: 986,134,762

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

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Exemption Breakdown

Exemption	Count	Local	State	Total
DP	1	0	0	0
DPS	1	0	0	0
DV1	1	0	5,000	5,000
DV2	2	0	15,000	15,000
DV3	1	0	10,000	10,000
DV3S	1	0	10,000	10,000
DV4	11	0	108,000	108,000
DV4S	2	0	12,000	12,000
DVHS	5	0	5,544,673	5,544,673
DVHSS	1	0	947,872	947,872
EX-XV	12	0	19,851,489	19,851,489
EX366	38	0	27,596	27,596
LVE	16	3,409,602	0	3,409,602
OV65	317	3,121,610	0	3,121,610
OV65S	1	10,000	0	10,000
PPV	1	8,140	0	8,140
Totals		6,549,352	26,531,630	33,080,982

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State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	800	256.4736	\$6,161,050	\$877,009,628	\$852,172,915
B	MULTIFAMILY RESIDENCE	26	5.5469	\$853,810	\$19,803,220	\$19,803,220
C1	VACANT LOTS AND LAND TRACTS	12	4.8659	\$0	\$5,629,050	\$5,629,050
F1	COMMERCIAL REAL PROPERTY	44	13.9576	\$44,170	\$48,865,742	\$48,750,955
J4	TELEPHONE COMPANY (INCLUDI	2		\$0	\$177,281	\$177,281
J7	CABLE TELEVISION COMPANY	3		\$0	\$567,591	\$567,591
L1	COMMERCIAL PERSONAL PROPE	105		\$0	\$7,319,064	\$7,319,064
L2	INDUSTRIAL AND MANUFACTURIN	3		\$0	\$70,234	\$70,234
X	TOTALLY EXEMPT PROPERTY	62	12.6648	\$0	\$23,137,914	\$0
Totals			293.5088	\$7,059,030	\$982,579,724	\$934,490,310

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State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	52	11.7570	\$554,770	\$46,976,034	\$44,652,904
B	MULTIFAMILY RESIDENCE	6	0.7834	\$0	\$4,221,600	\$4,143,780
C1	VACANT LOTS AND LAND TRACTS	2	2.3456	\$0	\$2,531,410	\$2,531,410
F1	COMMERCIAL REAL PROPERTY	11	2.1073	\$0	\$6,388,051	\$6,388,051
L1	COMMERCIAL PERSONAL PROPE	1		\$0	\$5,540	\$5,540
X	TOTALLY EXEMPT PROPERTY	4	2.7210	\$0	\$3,338,233	\$0
Totals			19.7143	\$554,770	\$63,460,868	\$57,721,685

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State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	852	268.2306	\$6,715,820	\$923,985,662	\$896,825,819
B	MULTIFAMILY RESIDENCE	32	6.3303	\$853,810	\$24,024,820	\$23,947,000
C1	VACANT LOTS AND LAND TRACTS	14	7.2115	\$0	\$8,160,460	\$8,160,460
F1	COMMERCIAL REAL PROPERTY	55	16.0649	\$44,170	\$55,253,793	\$55,139,006
J4	TELEPHONE COMPANY (INCLUDI	2		\$0	\$177,281	\$177,281
J7	CABLE TELEVISION COMPANY	3		\$0	\$567,591	\$567,591
L1	COMMERCIAL PERSONAL PROPE	106		\$0	\$7,324,604	\$7,324,604
L2	INDUSTRIAL AND MANUFACTURIN	3		\$0	\$70,234	\$70,234
X	TOTALLY EXEMPT PROPERTY	66	15.3858	\$0	\$26,476,147	\$0
Totals			313.2231	\$7,613,800	\$1,046,040,592	\$992,211,995

2024 CERTIFIED TOTALS

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34 - CITY OF OLMOS PARK
Effective Rate Assumption

7/20/2024

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New Value

TOTAL NEW VALUE MARKET:	\$7,613,800
TOTAL NEW VALUE TAXABLE:	\$7,613,800

New Exemptions

Exemption	Description	Count		
EX366	HOUSE BILL 366	2	2023 Market Value	\$0
ABSOLUTE EXEMPTIONS VALUE LOSS				\$0

Exemption	Description	Count	Exemption Amount
DPS	DISABLED Surviving Spouse	1	\$0
OV65	OVER 65	17	\$170,000
PARTIAL EXEMPTIONS VALUE LOSS			18
NEW EXEMPTIONS VALUE LOSS			\$170,000

Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount
INCREASED EXEMPTIONS VALUE LOSS			
TOTAL EXEMPTIONS VALUE LOSS			\$170,000

New Ag / Timber Exemptions

New Annexations

New Deannexations

Average Homestead Value

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
667	\$1,165,780	\$25,375	\$1,140,405
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
667	\$1,165,780	\$25,375	\$1,140,405

Lower Value Used

Count of Protested Properties	Total Market Value	Total Value Used
76	\$63,460,868.00	\$51,644,452