

OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION

FY2021 BUDGET DRAFT

For fiscal year ending September 30, 2021

OVERVIEW

Sales Tax Revenue History

FY 2021:	\$127,000	projected
FY 2020:	\$120,985	-7%
FY 2019:	\$129,851	5%
FY 2018:	\$123,143	2%
FY 2017:	\$120,538	7%
FY 2016:	\$112,160	-6%
FY 2015:	\$119,000	5%
FY 2014:	\$113,047	-3%
FY 2013:	\$116,618	1%
FY 2012:	\$115,365	15%

Balance in Bank

\$634,264 as of Sept. 30th

BUDGET

REVENUE:

Carryover Bank Balance:	\$634,264
Projected FY2021 Sales Tax:	\$127,000

Total Revenue \$761,264

EXPENSES:

Project Expense:	
Sign Program	\$0
McCullough Project	\$425,000
Professional Services (legal, acct., CPA)	\$25,000
Procurement/Advertising	\$0
Administrative Expense	\$5,000
Training Expense	\$1,000
Marketing	\$1,000
Holiday decorations	\$7,000
Reserve	\$50,000
Total Expenses	\$514,000

TOTAL REVENUE - EXPENSES:

\$247,264