

OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION

**BUDGET**

For fiscal year ending September 30, 2017

**OVERVIEW**

**Sales Tax Revenue History**

FY 2016:	\$112,980	-4%	Current year Street revenue in Fund 30
FY 2015:	\$117,984	4%	Per the 2015 audit page 17
FY 2014:	\$113,047	-3%	
FY 2013:	\$116,618	1%	
FY 2012:	\$115,365	15%	
FY 2011:	\$100,043		

**Balance in Bank** \$343,979 as of August 31

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**BUDGET**

**REVENUE:**

Carryover Bank Balance:	\$330,000	Estimated
FY2017 Sales Tax:	\$120,000	Projected

**Total Revenue** \$450,000

**EXPENSES:**

Project Expense		
Sign Program	\$0	
Web Expense	\$3,000	Feedback gathering
McCullough Project	\$94,340	Includes engineering, construction, code consultant
Professional Services	\$20,000	legal, accounting, audit
Codametrics Phase 1	\$5,019	Code Assessment
Code Consulting	\$20,000	Codametrics additional services
Business District Improvements	\$150,000	Demonstration projects
Administrative Expense	\$5,000	City of Olmos Park, \$1,200 DG; \$1,200 Rent
Training Expense	\$1,000	Required annual training
Marketing	\$5,000	mailers, communications

**Total Expenses** \$303,359

**TOTAL REVENUE - EXPENSES:**

\$146,641