

OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF REGULAR MEETING OF BOARD OF DIRECTORS
HELD ON JULY 11, 2017

The Board of Directors of the Olmos Park Economic Development Corporation met in regular session on Tuesday, July 11, 2017, at 6:00 p.m. in the City Council Chambers of the City of Olmos Park at 120 West El Prado Drive, Olmos Park, Texas. Members of the Board of Directors present were President Barry Sturrock, Mayor Hornberger, Andrew Craig and Richard Wolf. Board members not present were Jenny Wood. Also present was City Manager, Celia DeLeon; Christopher Aguirre, 239 Lovera and of Foresters Financial and Alberto Miranda of Foresters Financial.

Call to order and determination of quorum.

The meeting was called to order at 6:00 p.m. by President Barry Sturrock; roll call was taken, and a quorum was announced.

Citizens to be heard. (This is the time provided for citizens to address the Board on issues and concerns. No action can or will be taken on issues raised under this portion of the meeting. Please limit remarks to a period not to exceed three minutes. Please state your name and address for the record.)

Alberto Miranda stated he is with Foresters Financial and would like to see how he could get involved more with the community so decided he would attend the EDC meeting.

Christopher Aguirre stated he is with Foresters Financial which is a non-profit company and are member owned and member oriented and spend most of their time working in the community in which they live and wanted to bring forward a program that was recently created and is called a Financial Wellness Program.

Alberto Miranda stated his purpose in bringing this program of health or wellness is for your employees to do some sort of contest to lose weight or discounts at gym memberships and decreasing the long term health insurance and these financial programs are an initiative to bring fourth free benefits to the employer across the City.

Review and discuss minutes of June 13, 2017 Board Meeting; take possible action.

After reviewing the minutes, Richard Wolf moved to accept the June 13, 2017 Board Meeting Minutes as presented. Andrew Craig seconded the motion. The motion was approved unanimously.

Review and discuss June 2017 Financial Reports, including EDC expenditures and allocations and monthly treasurer report; take possible action.

Andrew Craig stated the balance as of May 31, 2017 was \$337,406.25 and the June sales tax revenue for June 2017 was \$9,990.61 and our balance as of July 5, 2017 is \$333,660.16.

Mayor Hornberger moved to accept the June 2017 Financial Reports, EDC expenditures, allocations and monthly treasurer report as presented. Richard Wolf seconded the motion. The motion was approved unanimously.

Review and discuss Armstrong, Vaughn & Associates engagement letter to perform the City's annual FY2017 Audit; take possible action.

City Manager DeLeon stated this is an all in one contract and has been approved by the City Council. The City's funds and the EDC's funds get audited at the same time and the auditors do charge the EDC at a lower price.

Mayor Hornberger moved to approve the Letter of Agreement. Andrew Craig seconded the motion. The motion was approved unanimously.

Review and discuss updates on Striping Plan and traffic counter report; take possible action.

The Board reviewed the traffic counter report from November 2016 through June 2017.

President Sturrock stated he has a meeting set up with Larry Clark and Carl Bain this Friday to come up with some schemes to review.

Mayor Hornberger asked do we want to have two members go to the businesses from the circle back to the railroad track and talk to the business owners and see how we can help them and see what their expectations are?

President Sturrock stated yes.

Andrew Craig stated he has the contact database for most of those businesses.

Discuss potential demonstration project to add sidewalks and landscaping to the McCullough corridor; take possible action.

President Sturrock stated he is going to meet with Larry Clark and Carl Bain and come up with a range of things to discuss as options to look at and to move forward along McCullough and we have some ideas and once we find an idea that we would like to pursue then we can take it to Council. Larry Clark has already been working with the Planning & Zoning Commission in helping with the landscaping ordinance.

Discuss administrative items and future agenda items.

President Sturrock stated he will be out of town for the August meeting and he will be reporting back on recommendations for specific projects from Bain Medina Bain and also come back with the feedback from the businesses on their expectations.

The meeting adjourned at 6:25 p.m.

Barry Sturrock, President

ATTEST:

Diane Gonzales
City Secretary