

OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION

FY2025 BUDGET

October 1, 2024 through September 30, 2025

OVERVIEW

Sales Tax Revenue History

FY2025:	\$	150,000	
FY 2024:	\$150,000		projected
FY 2023:	\$169,973		2%
FY 2022:	\$166,829		37%
FY 2021:	\$121,347		0.3%
FY 2020:	\$120,985		-7%
FY 2019:	\$129,851		5%
FY 2018:	\$123,143		2%
FY 2017:	\$120,538		7%
FY 2016:	\$112,160		-6%
FY 2015:	\$119,000		5%
FY 2014:	\$113,047		-3%
FY 2013:	\$116,618		1%
FY 2012:	\$115,365		15%

Balance

\$405,629 As of August 31, 2024

BUDGET

REVENUE:

Carryover Bank Balance:	\$405,629
Projected FY2025 Sales Tax:	\$150,000

Total Revenue \$555,629

EXPENSES:

McCullough Project Landscape Maintenance	\$12,000
McCullough Project Boulder replacement	\$1,000
McCullough Project Street Light Fixtures	\$25,000
McCullough Beautification Projects	\$5,000
SAWS	\$1,000
CPS	\$2,000
5005-5007 McCullough Light Project	\$76,382
Professional Services (legal, acct., CPA)	\$25,000
Procurement/Advertising	\$0
Administrative Expense/ Rent fees/Ins cost	\$8,000
Training Expense	\$1,000
Mailers	\$1,200
Corridor Holiday decorations	\$7,000
Shop Local	\$0
Reserve	\$50,000
McCullough Project Consultant	\$4,000
McCullough Street Improvements	\$0

Total Expenses \$218,582

TOTAL REVENUE - EXPENSES: \$337,047

