

# OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION

## FY2023 BUDGET

October 1, 2022 through September 30, 2023

(Approved 09-13-2022)

### OVERVIEW

#### Sales Tax Revenue History

FY 2023:	\$ 125,000	projected
FY 2022:	\$ 135,000	projected
FY 2021:	\$127,000	5%
FY 2020:	\$120,985	-7%
FY 2019:	\$129,851	5%
FY 2018:	\$123,143	2%
FY 2017:	\$120,538	7%
FY 2016:	\$112,160	-6%
FY 2015:	\$119,000	5%
FY 2014:	\$113,047	-3%
FY 2013:	\$116,618	1%
FY 2012:	\$115,365	15%

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**Balance** \$306,775 As of June 2022, end of month

### BUDGET

#### REVENUE:

Carryover Bank Balance:	\$306,775
Projected FY2023 Sales Tax:	\$125,000

**Total Revenue** \$431,775

#### EXPENSES:

Lin Marche Reserve	\$37,500
McCullough Project Landscape Maintenance	\$7,000
McCullough Project Boulder replacement	\$1,000
McCullough Project Street Light Fixtures	\$25,000
Knox Box Project	\$13,000
SAWS	\$1,000
CPS	\$2,000
5005-5007 McCullough Light Project	\$85,000
Professional Services (legal, acct., CPA)	\$25,000
Procurement/Advertising	\$0
Administrative Expense/ Rent fees/Ins cost	\$8,000
Training Expense	\$1,000
Mailers	\$1,200
Corridor Holiday decorations	\$7,000
Shop Local	\$7,500
Reserve	\$50,000
McCullough Project Consultant	\$4,000
<b>Total Expenses</b>	<b>\$275,200</b>

**TOTAL REVENUE - EXPENSES:** \$156,575

