

**OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION**

**FY2022 AMENDED BUDGET**

October 1, 2021 through September 30, 2022  
Amended January 2022 Amended June 14, 2022  
Amended July 12, 2022

**OVERVIEW**

**Sales Tax Revenue History**

FY2022:	\$ 125,000	projected
FY 2021:	\$127,000	5%
FY 2020:	\$120,985	-7%
FY 2019:	\$129,851	5%
FY 2018:	\$123,143	2%
FY 2017:	\$120,538	7%
FY 2016:	\$112,160	-6%
FY 2015:	\$119,000	5%
FY 2014:	\$113,047	-3%
FY 2013:	\$116,618	1%
FY 2012:	\$115,365	15%

**Balance** \$261,057 As of September 14, 2021 meeting

**BUDGET**

**REVENUE:**

Carryover Bank Balance: \$261,057  
Projected FY2022 Sales Tax: \$125,000

**Total Revenue** \$386,057

**EXPENSES:**

McCullough Project Expenses:		
Project Bike Lanes Markings	\$33,000	
Project Retainage Balance	\$9,743	
Lin Marche Reserve	\$75,000	
Landscape Maintenance	\$7,000	
Boulder replacement	\$1,000	
Street Light Fixtures	\$25,000	
SAWS	\$1,000	
Engineering Fees	\$10,620	Jun-22
Know Box Project	15,000	
Professional Services (legal, acct., CPA)	\$25,000	
Procurement/Advertising	\$0	
Administrative Expense/ Rent fees/Ins cost	\$5,000	
Training Expense	\$1,000	
Marketing	\$0	
Mailers	\$1,200	Jan-22
Holiday decorations	\$7,000	
Shop Local		
Holiday Sip and Shop 2021	\$4,300	
Shop Local	\$6,850	Jul-22
Reserve	\$50,000	
Project Consultant	\$4,000	
<b>Total Expenses</b>	<b>\$281,713</b>	
<b>TOTAL REVENUE - EXPENSES:</b>	<b>\$104,344</b>	