

**OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION
PROPOSED BUDGET
FOR THE FISCAL YEAR ENDING 9/30/2015**

Revenue FY 15:

Sales Tax Revenue (Estimated) \$110,000.00 1

BALANCE IN BANK (Sept 30, 2014)

Balance in Bank \$244,846 2

Total: \$354,846

Expenses:

<u>Project Expense</u>	<u>\$201,500</u>	3
Sign Grant Project	\$ 10,000	3
Web Project	\$ 2,500	3
Database project	\$ 2,000	3
McCullough Project	\$ 137,000	3
McC. Pro. Fees	\$ 25,000	3a
Other Projects	\$ 25,000	3b

Professional Services \$ 25,000 4

Administration Expense \$ 5,000 5

Training Expense \$ 500 6

Communications/Stakeholders \$ 5,000 7

Total Expenses \$235,500

Surplus(Deficit) \$119,346

Notes:

- 1) FY2013 budgeted revenue – little lower than last FY (conservative)
- 2) As of 09.30.2014 - Broadway Bank Statement
- 3) Sign Grant Project, Web, database, and McCullough projects in the works from FY 14
- 3a) Finance, Legal related to McCullough Project
- 3b) if other projects or ancilliary to McCullough Project arise
- 4) Includes legal, accounting and bookkeeping services –
- 5) Includes insurance, rent to the city of Olmos Park and payment for Olmos Park Employee's time
- 6) Required training and continuing education
- 7) Includes branding campaign, stationary, and other public awareness campaigns

Note: The budget will require revision if TAP grant comes in and an interlocal is developed to borrow funds for the McCullough Project.

FINAL AS APPROVED BY EDC BOARD NOV 2014