



THE CITY OF OLMOS PARK

120 WEST EL PRADO DRIVE
SAN ANTONIO, TEXAS 78212-2095



(210) 824-3281
FAX (210) 826-5008
WWW.OLMOSPARK.ORG

CITY OF OLMOS PARK, TEXAS
APPLICATION
FOR
DEPOSITORY BANKING SERVICES

May 15, 2014 to May 15, 2016
with an option to renew for each of the three
(3) subsequent fiscal years

INTRODUCTION

Notice is hereby given in accordance with Chapter 105 of the Texas Local Government Code that the City of Olmos Park is accepting applications for performance of depository services for the City of Olmos Park.

Eligible institutions are hereby invited to submit sealed applications for a two (2) year City of Olmos Park Bank Depository Agreement with an option to renew for each of the three (3) subsequent years. The proposed agreement will begin on May 15, 2014 and terminate on May 15, 2016 if the City chooses not to renew, unless terminated by written 30-day notice by either party. To be considered, the application must be completed, signed, placed in a sealed envelope and delivered to the City Manager at the address listed below no later than 1:00 p.m. Wednesday, May 14, 2014. Applications received after the deadline will not be considered.

The name and address of the designated person of the City of Olmos Park who will receive the applications are:

Celia M. DeLeon
City of Olmos Park
120 W. El Prado
San Antonio, TX 78212
(210) 824-3281

Application forms and instructions are available from the same person.

The City Council will consider the selection of one or more depositories at its regular May meeting which is currently scheduled for 6:00 pm on May 15, 2014. The regular City Council meeting is held at City Hall City Council Chambers, 120 W. El Prado, San Antonio, Texas.

It is not City policy to contract on the basis of cost alone. Quality and suitability as to purpose are among the various additional factors considered by the City. The City reserves the right to reject any and/or all applications and to make awards on individual application items as they may appear advantageous to the City and to waive all formalities.

By submitting an application, the applicant agrees to enter into the attached agreements if selected as the depository for the City of Olmos Park, such agreements to reflect the information provided in the applicant's application. Bank's application shall be attached to, and become a part of, the agreement between the City of Olmos Park and the Bank.

Included for review is the Depository Agreement, Security Agreement, Supplemental Pledge Agreement, and Bank Certification Letter. These documents are only for review and are not to be returned with the application.

Questions should be directed to Celia DeLeon t at (210) 824-3281.

APPLICATION TO SERVE AS DEPOSITORY

A. DEMAND ACCOUNTS

The City of Olmos Park currently maintains the following accounts:

Demand Account *1*

The City requires, and the Bank agrees to provide, a monthly statement of all activity by account with deposits slips and canceled checks returned with the statement. The City requires all funds to be secured by eligible securities in an amount not less than 102% of the total uninsured deposits. The Bank will have the responsibility of maintaining adequate collateral as required by the City's Investment Policy.

The Bank will maintain the City funds in interest bearing accounts, unless excluded by the City. Please indicate in the space below the interest rate and method of computing the interest for all accounts including, if applicable, any minimum balance requirements:

B. SERVICES AND FEES

The services to be made available include, but are not limited to the following. Please indicate the charge, if any, for each service:

- 1. Account Maintenance _____
- 2. Deposits slips-duplicate _____
- 3. Cashier Checks _____
- 4. Draft Collection _____
- 5. Safety deposit Boxes _____
- 6. Deposit bags with locks (2) _____
- 7. Wire Service _____
- 8. Purchase T-Bills, Discount Notes _____
- 9. Courier Services _____

Other services your bank provides and charges, if any, for these services:

The City does not intend to have a net overdraft position at any time throughout the course of the agreement. An overdraft is defined as negative demand balance in the City accounts collectively, not by individual account. Please indicate below the bank charge, if any, for overdrafts:

C. SHORT-TERM BORROWING

The City of Olmos Park has not needed to engage in short-term borrowing in past years. Should the need arise during the term of the contract, the bank must make available short-term borrowing to the City upon request. Please indicate the interest rate for these notes:

D. CERTIFICATES OF DEPOSITS

Subject to government regulations, please indicate below the interest rates which the bank will pay on single maturity Time Deposit or Certificate of Deposits during the term of the agreement. The City will not accept a cap on a floating rate.

CD's or Time Deposits less than \$100,000

MATURITY	FIXED RATE	FLOATING RATE
14-29 days	_____	_____
30-59 days	_____	_____
60-89 days	_____	_____
90-119 days	_____	_____
120-149 days	_____	_____
150-179 days	_____	_____
180 days or more	_____	_____

CD's or Time Deposits of \$100,000 or more

MATURITY	FIXED RATE	FLOATING RATE
14-29 days	_____	_____
30-59 days	_____	_____
60-89 days	_____	_____
90-119 days	_____	_____
120-149 days	_____	_____
150-179 days	_____	_____
180 days or more	_____	_____

E. OTHER INVESTMENTS

It is the policy of the City of Olmos Park that excess funds shall be kept invested until required for payment of operating or maintenance expenses. If it is more beneficial for the City to invest directly in government securities, the bank will be allowed to match the yield of the government securities at the time of each investment decision.

In the event the City elects to invest directly in T-Bills, T-Notes, Repurchase Agreements, or any other permissible federal government securities, the bank must execute the order and effect the transaction. Should this alternative be selected, indicate below what charges, if any, would be made by the Bank:

If the City decides to use Repurchase Agreements, the City will, in most instances, use the following procedures: The Bank shall sell securities that are unconditionally and individually guaranteed as to the interest and principal by the U.S. Government, to the City on or before 2:30 p.m. on Friday and simultaneously, with the sale, shall agree to repurchase on or about 8:00 a.m. on the following Monday, the same securities at the same process as sold, with interest calculated on the invested amount. If a holiday falls on a Friday, the sale will occur on the preceding Thursday. If a holiday falls on Monday, repurchase will occur on the following Tuesday. The City will determine the amount for weekend investment Repurchase Agreements based on the bank balance at the time of investment. Repurchase transactions are to be recorded in the City account by debit or credit memo, with notification by telephone and with confirmation in writing mailed to the City.

Interest rates on Repurchase Agreements shall be based on an average of rates offered by two financial institutions in San Antonio specified by the City. Interest earnings resulting from each agreement shall be paid to the City on the day of repurchase by crediting the account from which the principal was charged. Please indicate below any Bank charges that are involved in handling Repurchase Agreement transactions:

This application is submitted for consideration and acceptance for the Bank Depository Agreement commencing May, 2014 and terminating on May 31, 2016, with an option to renew for each of the three (3) subsequent fiscal years. The successful applicant agrees to enter into the agreements in the attached form in accordance with the provisions set forth in Chapter 105 Local Government Code, or, the City shall proceed to the selection of another depository as provided in section 105.015 of the Texas Local Government Code.

Name of Bank: _____

Business Address: _____

Telephone: _____

Facsimile: _____

Signature: _____

Printed Name: _____

Title: _____

Date: _____

Application Received by:

City of Olmos Park
