

**OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF REGULAR MEETING OF BOARD OF DIRECTORS
HELD ON NOVEMBER 12, 2014**

The Board of Directors of the Olmos Park Economic Development Corporation met in regular session on Wednesday, November 12, 2014, at 5:00 p.m. in the City Council Chambers of the City of Olmos Park at 120 West El Prado Drive, Olmos Park, Texas. Members of the Board of Directors present were President Debbie Prost, Secretary Kathy White, Member Mayor Kenneth Farrimond, and Member Ayen Wen-Waldron. City Manager Celia DeLeon and Blakely Fernandez, general counsel, were also present.

1. Call to order and determination of quorum

The meeting was called to order at 5:00 pm by President Prost; roll call was taken, and a quorum was announced.

2. Review and discuss minutes of August 12, 2014 Board meeting; take possible action

After reviewing the minutes, Mayor Farrimond moved to accept the minutes for the October 14, 2014 Board Meeting as presented. Member Wen-Waldron seconded the motion, and the motion was approved unanimously.

3. Citizens to be heard

President Prost opened the floor for citizens to be heard at 5:02. No citizen comments were made and no action was taken.

4. Review and discuss Treasurer's Report, including Corporation expenditures; Financial Management; take possible action

City Manager DeLeon presented the financial report. President Prost presented the October sales tax deposit of \$8,591.21 and an ending balance for the EDC of \$246,962.03. Expenditures for October were presented for approval, reducing the EDC's balance to \$235,632.03.82. President Prost reviewed the quarterly financial statements with the Board. Mayor Farrimond moved for approval of the Treasurer's Report, including October expenditures. Member Wen-Waldron seconded the motion; the motion was approved unanimously.

5. Review and Update on the status of EDC Website Development; take possible action

On behalf of the Board, President Prost acknowledged and thanked Member Wen-Waldron for her work on the EDC Website. Member Wen-Waldron presented updates to the website, showing the Board the live site. She asked the Board to visit the website and bring back any comments. The Board asked the City Manager to send an email notice to the residents announcing the website. No action was taken.

6. Review the Status of the Utility System Upgrade Effort; take possible action

President Prost presented on the utility system upgrade effort, reporting that Time Warner Cable has relocated its wires. City Manager DeLeon will follow up with AT&T on a status report for removing the original poles. No action was taken.

7. Discuss and Review various aspects of the Street Straightening/Public Safety/ADA Compliance project for roadways/streetscape improvements along McCullough Business Corridor; take possible action

President Prost presented on City Council action last month to designate the improvements to McCullough as two lanes, without a turn lane and without a bicycle lane. She also reported on the financing resolution passed by the Council. President Prost reported that the McCullough Street Scape Committee met earlier on November 12, 2014. The meeting included Wade Gibbons, Casey Fry, Deb Prost and the engineers to review the targeted three block detailed drawings showing how the project plan would be implemented for that segment. The engineers will follow up with businesses to discuss

specific impacts by lot. After reviewing the detailed engineering work, the Committee agreed that the implementation plan is feasible. The engineers will proceed with detailed drawings for the rest of the mile and begin drainage studies. No Action was taken.

8. Review the FY2015 (Draft) Work Plan / Proposed Budget; take possible action

President Prost presented the draft work plan and proposed budget for 2015. Mayor Farrimond complemented the work that has been done and the plan for 2015. Member Wen-Waldron moved for approval of the work plan and budget; Mayor Farrimond seconded the motion. The motion passed unanimously.

9. Review and discuss the status of working with Planning and Zoning on business ordinances; take possible action

President Prost presented an update from the last Planning and Zoning Commission Meeting. The Board discussed the merits of restrictions and ordinances to promote business interests. No action was taken.

10. Discuss other potential projects and funding requests for the Corporation; take possible action

The City Manager presented two funding applications related to holiday decorations. The first was for angel power boxes (removing the boxes from the old utility poles and replacing them on the new utility poles) and the second was to install the Christmas trees in the round-a-bout. The Board discussed limitations on funding and the priority of the McCullough Business Corridor Project. Member Wen-Waldron moved to table this item until January; Member White seconded the motion. After discussion, the motion passed, with Mayor Farrimond abstaining.

President Prost presented a funding application to proceed to Phase D of the engineering plan for the McCullough Business Corridor Project, involving property owner outreach and coordination. Phase D includes \$10,000 for coordination of site specific improvements with property owners. Mayor Farrimond moved to accept the funding application and present it to the City for approval, provided no money would be expended on this effort unless the TAP grant was awarded to the Project by the AAMPO. Member White seconded the motion and it passed unanimously.

President Prost asked general counsel to prepare the newspaper notice for the public hearing on this portion of the project to occur in December.

11. Receive and discuss reports from liaisons as needed – Welcome Committee, Roundabout, any other committees; take possible action

No reports were heard. No action was taken.

11. Announce date and time of next Board meeting; take possible action

The next meeting will be held on Tuesday, December 9, 2014 at 5:00 p.m. in the City Council Chambers.

The meeting adjourned at 6:45.

Kathy White, Secretary