

**OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF REGULAR MEETING OF BOARD OF DIRECTORS
HELD ON OCTOBER 14, 2014**

The Board of Directors of the Olmos Park Economic Development Corporation met in regular session on Tuesday, October 14, 2014, at 5:00 p.m. in the City Council Chambers of the City of Olmos Park at 120 West El Prado Drive, Olmos Park, Texas. Members of the Board of Directors present were President Debbie Prost, Secretary Kathy White, Member Mayor Kenneth Farrimond, Member Ayen Wen-Waldron and Treasurer Susan Porr. City Manager Celia DeLeon and Blakely Fernandez, general counsel, were also present.

1. Call to order and determination of quorum

The meeting was called to order at 5:00 pm by President Prost; roll call was taken, and a quorum was announced.

2. Review and discuss minutes of August 12, 2014 Board meeting; take possible action

After reviewing the minutes, Mayor Farrimond moved to accept the minutes for the October 14, 2014 Board Meeting as presented. Secretary White seconded the motion, and the motion was approved unanimously.

3. Citizens to be heard

President Prost opened the floor for citizens to be heard at 5:02. No citizen comments were made and no action was taken.

4. Review and discuss Treasurer's Report, including Corporation expenditures; Financial Management; take possible action

City Manager DeLeon presented the financial report. President Prost presented the September sales tax deposit of \$7,707.93 and an ending balance for the EDC of \$244,846.32. Expenditures for August were presented for approval, reducing the EDC's balance to \$234,370.82. Mayor Farrimond moved for approval of the Treasurer's Report, including July expenditures. Treasurer Porr seconded the motion; the motion was approved unanimously.

5. Review and Update on the status of EDC Website Development; take possible action

Member Wen-Waldron presented on the website, showing the Board the live site. She asked the Board to visit the website and bring back any comments. No action was taken.

6. Review the Status of the Utility System Upgrade Effort; take possible action

President Prost presented on the utility system upgrade effort, reporting that the poles have been moved and wires are in the process of being moved. AT&T has relocated its wires and Grande is almost done with its relocation. Time Warner Cable will begin shortly. No action was taken.

7. Discuss City Council Request to Work with Planning and Zoning on business ordinances; take possible action

Mayor Farrimond reported on his recent meeting with Jim Raby, Olmos Park Building Inspector, to discuss ordinances and planning and zoning needs, specifically with regard to enactment and enforcement of landscaping agreements. The Board also discussed setbacks that would enhance visibility for traffic entering McCullough Street.

8. Discuss and Review various aspects of the Street Straightening/Public Safety/ADA Compliance project for roadways/streetscape improvements along McCullough Business Corridor; take possible action

Member Wen-Waldron presented the McCullough Corridor Survey results. The survey was conducted

during August and September of 2014 to understand opinions on concepts for the McCullough Business Corridor. Residents, businesses and City staff were targeted. Response to the survey was strong: 164 resident surveys were returned (out of 800 residents), 65 business surveys were returned (out of 87 businesses), and 16 surveys were returned from City Staff. The consensus to move forward with improvements to the business corridor was strong: 94% of residents, 100% of businesses, and 92% of City staff, respectively, support the Project. The three-lane option was the most popular among respondents. With regard to the roundabout, plans showing palm trees and the clock tower were the most popular. The brick/paver option was the most supported concept for raising private contributions. The Board suggested that the committee follow back up with those who supported this idea. Mayor Farrimond moved to accept the report, distribute it to the City Council prior to the Council Meeting and post it on the website and Treasurer Porr seconded the motion, which passed unanimously.

The Board heard from the Streetscape Committee (Councilman Fry, Diana Durbin, Pat Meier, and Wade Giddens were present) and agreed to look at phasing the project so that the concepts, scope and costs can be evaluated by block and locations where the plan must deviate can be identified. President Prost reported that the engineer will begin looking at applying the concepts by block and by next month will have met with the affected businesses. The board discussed the City Council presentation. Attorney Fernandez presented funding options and the Board reviewed the TAP grant schedule. Treasurer Porr moved that the Board request that the City Council adopt a resolution supporting the negotiation of possible sources of funds for the local matching requirement of the Project. Mayor Farrimond seconded the motion and it passed unanimously.

In order to finalize a response to the AAMPO regarding the scope of the Project, Treasurer Porr moved that the Board request that the City Council make a determination on the street striping plan and submit a final plan to AAMPO. Mayor Farrimond seconded the motion and it passed unanimously.

9. Discuss other potential projects and funding requests for the Corporation; take possible action

No additional projects or funding requests were presented. No action was taken.

10. Receive and discuss reports from liaisons as needed – Welcome Committee, Roundabout, any other committees; take possible action

No reports were heard. No action was taken.

11. Announce date and time of next Board meeting; take possible action

The next meeting will be held on November 11, 2014 at 5:00 p.m. in the City Council Chambers.

UPDATE: Due to Veteran's Day falling on November 12, 2014, this meeting date was changed after the October 14, 2014 Board Meeting to: November 12, 2014 at 5:30 pm.

The meeting adjourned at 6:45 p.m.

Deb Prost
President