

**OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF REGULAR MEETING OF BOARD OF DIRECTORS
HELD ON AUGUST 12, 2014**

The Board of Directors of the Olmos Park Economic Development Corporation met in regular session on Tuesday, August 12, 2014, at 5:00 p.m. in the City Council Chambers of the City of Olmos Park at 120 West El Prado Drive, Olmos Park, Texas. Members of the Board of Directors present were President Debbie Prost, Member Ayon Wen-Waldron, Member Debbie Serot, Member Mayor Kenneth Farrimond. Treasurer Susan Porr arrived at 5:10. City Manager Celia DeLeon and Blakely Fernandez, general counsel, were also present. McCullough Streetscape Committee Members Diana Durben and Wade Gibbons were in attendance.

1. Call to order and determination of quorum

The meeting was called to order at 5:00 pm by President Prost; roll call was taken, and a quorum was announced.

2. Review and discuss minutes of July 8, 2014 Board meeting; take possible action

After reviewing the minutes, Mayor Farrimond moved to accept the minutes for the July 8, 2014 Board Meeting as presented. Member Serot seconded the motion, and the motion was approved unanimously.

3. Citizens to be heard

President Prost opened the floor for citizens to be heard. No citizen comments were made and no action was taken.

4. Review and discuss Treasurer's Report, including Corporation expenditures; Financial Management; take possible action

City Manager DeLeon presented the financial report. President Prost presented the July sales tax deposit of \$9,955.78 and an ending balance for the EDC of \$237,439.63. Expenditures for July were presented for approval, reducing the EDC's balance to \$232,314.69. Member Serot moved for approval of the Treasurer's Report, including July expenditures. Member Wen-Waldron seconded the motion; the motion was approved unanimously. President Prost discussed the auditor process and savings to the EDC by working with the City's auditor. No additional action was taken.

5. Review and Update on the status of EDC Website Development; take possible action

Members Serot and Wen-Waldron presented on the website, providing a demonstration of the beta site to the Board. The committee reported that the website would be ready to go live by the next Board meeting and the Board Members were complimentary of the work accomplished. No action was taken.

6. Review the Status of the Utility System Upgrade Effort; take possible action

President Prost presented on the utility system upgrade effort, reporting that CPS has finished their piece of the project, other than the Don and Ben's site which requires a sign removal. CPS is working with the other utilities to move their lines. No action was taken.

7. Discuss and Review various aspects of the Street Straightening/Public Safety/ADA Compliance project for roadways/streetscape improvements along McCullough Business Corridor; take possible action

President Prost reported on this item. A business survey is underway. President Prost and Treasurer Porr have delivered surveys to all affected business. Fifteen responses have been collected to date. The deadline for responding is August 15. Member Serot will follow up with an email to the McCullough businesses. The committee is finalizing language and an implementation tool for a residential survey, which will circulate after school starts. The Board discussed the best method to reach residents and agreed to a multi-level approach, including (a) putting the survey and all background material on the City's website; (b) emailing a link to the survey; (c) mailing a one-page letter to the residents letting them know a survey is underway, which may be completed on the City's website or by hard copy available at City Hall; and (d) providing hard copies of the survey and related background material at City Hall. One survey will be accepted per household. President Prost further reported on an impromptu bicycle survey of the Tuesday Bike Night Group, where a preference was shown for riding through the neighborhood streets and over the dam. She will follow up with the Grackles Club. The budget for the project was discussed, including the TAP grant application, the authorized roundabout funding, and the brick/paver program. Finally, President Prost presented the Pedestrian Action Plan that will go before the City Council at their next meeting. No action was taken.

8. Discuss City Council Request to work with Planning and Zoning Commission on Business-Related Ordinances; take possible action

President Prost presented on behalf of Member Knutson, the liaison to Planning and Zoning, that the International Maintenance Code would be presented at their next meeting. No action was taken.

9. Review and Discuss Communications with Businesses; take possible action

President Prost presented the history of the EDC's public input and communications with local businesses. No action was taken.

10. Discuss other potential projects and funding requests for the Corporation; take possible action

No additional projects or funding requests were presented. No action was taken.

11. Receive and discuss reports from liaisons as needed – Welcome Committee, Roundabout, any other committees; take possible action

No reports were given and no action was taken.

12. Announce date and time of next Board meeting; take possible action

The next meeting will be held on September 9, 2014 at 5:00 p.m. in the City Council Chambers.

The meeting adjourned at 6:35.

Debbie Bolner Prost
President