

**OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF REGULAR MEETING OF BOARD OF DIRECTORS
HELD ON JUNE 17, 2014**

The Board of Directors of the Olmos Park Economic Development Corporation met in regular session on Tuesday, June 17, 2014, at 5:30 p.m. in the City Council Chambers of the City of Olmos Park at 120 West El Prado Drive, Olmos Park, Texas. Members of the Board of Directors present were President Debbie Prost, Treasurer Susan Poor, Secretary Katherine White, and Member Mayor Kenneth Farrimond. City Manager Celia DeLeon and Blakely Fernandez, general counsel, were also present.

1. Call to order and determination of quorum

The meeting was called to order at 5:30 pm by President Prost; roll call was taken, and a quorum was announced.

2. Review and discuss minutes of May 13, 2014 Board meeting; take possible action

After reviewing the minutes, Treasurer Porr moved to accept the minutes for the May 13, 2014 Board meeting as presented. Mayor Farrimond seconded the motion, and the motion was approved unanimously.

3. Citizens to be heard

President Prost opened the floor for citizens to be heard at 5:32. Representatives from the McCullough Business Corridor Committee were present, but asked to hold their comments for Agenda Item 8. No citizen comments were made and no action was taken.

4. Review and discuss Treasurer's Report, including Corporation expenditures; Financial Management; take possible action

City Manager DeLeon presented the financial report, including a May sales tax deposit of \$9,903.32 and an ending balance for the EDC of \$229,506.46. Expenditures for June were presented for approval, reducing the EDC's balance to \$223,445.90. The Board recognized City Manager DeLeon's efforts to code and organize accounting records for each of the EDC projects. Mayor Farrimond moved for approval of the Treasurer's Report, including expenditures. Treasurer Porr seconded the motion; the motion was approved unanimously.

5. Review and update on the UTSA Business Database Project; take possible action

President Prost opened the item for discussion and reminded the Board that an update on the UTSA project findings would be part of her presentation to City Council on June 19. No action was taken.

6. Review and Update on the status of the Signage Grant Program; take possible action

Funding associated with the Signage Grant Program was discussed under item 4. No further action was taken.

7. Review the Status of the Utility System Upgrade Effort; take possible action

Mayor Farrimond indicated he will ask the City to send emails to residents notifying them of street closures associated with Utility System Upgrade. No action was taken.

8. Discuss and Review various aspects of the Street Straightening/Public Safety/ADA Compliance project for roadways/streetscape improvements along McCullough Business

Corridor; take possible action

President Prost presented renderings from the landscaping and traffic studies. The Board reviewed landscape and streetscape amenity proposals, including options for the roundabout. There was a brief overview of the funding meeting with the EDC, the City and ME Allison, the City's financial advisor. President Prost then presented road configuration options and the results of the traffic study, including three options: (a) wider north and southbound lanes; (b) adding a middle turn lane; and (3) adding bicycle lanes. There was discussion on the merits of all three proposals. Finally, President Prost presented on the meeting she had with San Antonio City Councilman for District 1, Diego Bernal, to discuss connectivity between Olmos Park and the City of San Antonio. Representatives from the McCullough Business Corridor Committee participated in the discussion. President Prost reminded the Board she would make a presentation on similar information to the City Council for their consideration on June 19. President Prost presented funding applications to further the preliminary work on this project, including one application for engineering services to finalize design and a second application for construction plans. These efforts are necessary to cost out the project. Treasurer Porr moved for approval of both applications in, collectively, an amount not to exceed \$56,000, and Mayor Farrimond seconded the motion. The motion was approved unanimously. President Prost presented the Memorandum of Understanding for property donations to support the Project. General Counsel Fernandez provided an overview and answered questions. Secretary White moved for approval of the MOU, upon review and approval by the City Attorney; Mayor Farrimond seconded the motion. The motion passed unanimously.

9. Review and update on the status of the EDC website development and business templates; take possible action

President Prost provided an update on the committee's work. No action was taken.

10. Review and update on memo to various stakeholder groups; take possible action

President Prost presented on the article that is anticipated to be published in *The Gazette*. There was further discussion that upon City Council action related to the McCullough Business Corridor project, a letter would go out to all residents and businesses. No action was taken.

11. Discuss other potential projects and funding requests for the Corporation; take possible action

No additional projects or funding requests were presented. No action was taken.

12. Receive and discuss reports from liaisons as needed – Welcome Committee, Roundabout, any other committees; take possible action

No reports were given and no action was taken.

13. Announce date and time of next Board meeting; take possible action

The next meeting will be held on July 8, 2014 at 5:30 p.m. in the City Council Chambers.

The meeting adjourned at 7:17..

Katherine White
Secretary