

**OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF REGULAR MEETING OF BOARD OF DIRECTORS
HELD ON MAY 13, 2014**

The Board of Directors of the Olmos Park Economic Development Corporation met in regular session on Tuesday, May 13, 2014, at 5:30 p.m. in the City Council Chambers of the City of Olmos Park at 120 West El Prado Drive, Olmos Park, Texas. Members of the Board of Directors present were President Debbie Prost, Treasurer Susan Poor, Secretary Katherine White, and Members Mayor Kenneth Farrimond and Debbie Serot. City Manager Celia DeLeon and Blakely Fernandez, general counsel, were also present.

1. Call to order and determination of quorum

The meeting was called to order at 5:30 pm by President Prost; roll call was taken, and a quorum was announced.

2. Review and discuss minutes of March 11, 2014 Board meeting; take possible action

After reviewing the minutes, Secretary White moved to accept the minutes for the April 8, 2014 Board meeting as presented. Member Serot seconded the motion, and the motion was approved unanimously.

3. Citizens to be heard

President Prost opened the floor for citizens to be heard at 5:32. No citizen comments were made and no action was taken.

4. Review and discuss Treasurer's Report, including Corporation expenditures; take possible action

City Manager DeLeon presented the financial report, including an April sales tax deposit of \$8,586.27 and an ending balance for the EDC of \$249,020.14. Expenditures for March and April were presented for approval. Treasurer Porr moved for approval of the Treasurer's Report, including expenditures. Mayor Farrimond seconded the motion; the motion was approved unanimously. Treasurer Porr and President Prost discussed the status of the Investment Committee. The Investment Committee will meet with the City's financial advisor to discuss the EDC's investment and financing opportunities.

5. Review and update on the UTSA Business Database Project; take possible action

President Prost introduced the UTSA team from the Center of Innovation and Technology working on behalf of the OPEDC. A summary of their findings was presented, including an overview of businesses in the Business Corridor. Discussion followed. Mayor Farrimond moved to accept the report as presented. Secretary White seconded the motion and the motion was approved unanimously.

6. Review and Update on the status of the Signage Grant Program; take possible action

See below.

7. Review and Update on the status of the CPS-AT&T System; take possible action

See below.

8. Discuss and Review various aspects of the Street Straightening/Public Safety/ADA

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Compliance project for roadways/streetscape improvements along McCullough Business Corridor; take possible action

Items 6-8 were taken together. President Prost presented. She reported that the CPS utility relocation project is underway. AT&T agreed to participate with their assets in support of the City's street straightening, ADA compliance and public safety project. Local business signs are being moved or replaced to comply with the new locations of the utility poles, the City right-of-way, and public safety/disability requirements. Streetscape examples were presented and discussed, including seating, plants, and pedestrian refuge. The Board discussed engineering and a roundabout traffic study. President Prost identified roundabout funds previously approved and not spent which are still eligible to be used for the roundabout. Mayor Farrimond asked if a bicycle count could be added to the traffic study; President Prost agreed to ask the consultant. Treasurer Porr commended Chairman Prost and the Board on the work that has been done for the McCullough Business Corridor. No action was taken.

9. Review and update on the status of the EDC website development and business templates; take possible action

Member Serot reported on the status of the website. She reported that the site was on schedule to be launched by June and will be part of the EDC presentation to the City Council on June 19, 2014. No action was taken.

10. Review and update on memo to various stakeholder groups; take possible action.

No report was given. No action was taken.

11. Discuss other potential projects and funding requests for the Corporation; take possible action

No additional projects or funding requests were presented. No action was taken.

12. Receive and discuss reports from liaisons as needed – Welcome Committee, Roundabout, any other committees; take possible action

No reports were given and no action was taken.

13. Announce date and time of next Board meeting; take possible action

The next meeting will be held on June 17, 2014 at 5:30 p.m. in the City Council Chambers.

Member Serot and Treasurer Porr departed at 6:45; without a quorum present, the President called the meeting adjourned.

Deb Prost
President