

**OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF REGULAR MEETING OF BOARD OF DIRECTORS
HELD ON FEBRUARY 11, 2014**

The Board of Directors of the Olmos Park Economic Development Corporation met in regular session on Tuesday, February 11, 2014, at 5:30 p.m. in the City Council Chambers of the City of Olmos Park at 120 West El Prado Drive, Olmos Park, Texas. Board of Directors present were President Debbie Prost and Members Mayor Kenneth Farrimond, Debbie Serot and Katherine White. Treasurer Susan Porr and Member Ayon Wen-Waldron were not present. City Manager Celia DeLeon and Blakely Fernandez, general counsel, were also present.

Call to order and determination of quorum

The meeting was called to order at 5:30 pm by President Prost; roll call was taken, and a quorum was announced.

Review and discuss minutes of January 14, 2014 Board meeting; take possible action

After reviewing the minutes, Debbie Serot moved to accept the minutes for the January 14, 2014 Board meeting as presented. Mayor Farrimond seconded the motion, and the motion was approved unanimously.

Citizens to be heard

President Prost opened the floor for citizens to be heard at 5:32. No citizens participated. No action was taken.

Review and discuss Treasurer's Report, including Corporation expenditures and Audit; take possible action

President Prost presented the financial report, including a January sales tax deposit of \$9,190.29, and an ending balance for the EDC of \$234,304.08. Expenditures in the amount of \$9,130.00 were presented for approval. Member Serot moved for approval of the Treasurer's Report, including expenditures. Mayor Farrimond seconded the motion; and the motion was approved unanimously. (CORRECTION: Expenses included a duplicate invoice from Smith Trostle & Huerta in the amount of \$2,080.00, making the total expenditures for January \$7,050.00 and bringing the balance to \$236,384.08.)

Discuss new Treasurer's process for EDC; take possible action

The City has agreed to perform the bookkeeping functions for the EDC for an additional \$100 per month to be paid annually. No action was taken.

Presentation of Auditor's report; take possible action

President Prost stated that the final report will be submitted on February 13, 2014. No action was taken.

Update the status of the CPS upgrade and Signage Grant Program; including the matching program; take possible action

President Prost reported that the City Attorney will be requested to follow up with AT&T on the status of moving their utility poles. With regard the signage program, the weather has caused delays in the relocations, but the vendor is ready to work when weather permits. No action was taken.

Discuss the EDC website development and business templates; take possible action

Member Serot reported on the status of the website. The Committee continues to work with the vendor and anticipates a template being up before February 14, 2014. Serot will draft an email to Olmos Park businesses letting them know of the progress with the website and the upcoming UTSA survey. No action was taken.

Discuss the Engineering and Landscape Project for long term improvements along McCullough Business Corridor; take possible action

President Prost reported that the Streetscape Committee is on hold while the Board seeks subject matter experts to join the group. No action was taken.

Discuss other potential projects and funding requests for the Corporation; take possible action

No additional projects or funding requests were presented. No action was taken.

Receive and discuss reports from liaisons as needed – Welcome Committee, Roundabout, any other committees; take possible action

Mayor Farrimond reported on the roundabout and fountain relocation. No action was taken.

Announce date and time of next Board meeting; take possible action

The Board agreed to continue meeting on the second Tuesday of the month. The next meeting will be held on March 11, 2014 at 5:30 p.m.

The meeting adjourned at 5:50 p.m.

Deb Prost
President