

**OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF REGULAR MEETING OF BOARD OF DIRECTORS
HELD ON DECEMBER 9, 2014**

The Board of Directors of the Olmos Park Economic Development Corporation met in regular session on Tuesday, December 9, 2014, at 5:00 p.m. in the City Council Chambers of the City of Olmos Park at 120 West El Prado Drive, Olmos Park, Texas. Members of the Board of Directors present were President Debbie Prost, Treasurer Susan Porr, Member Mayor Kenneth Farrimond, and Member Wayne Knutson. City Manager Celia DeLeon and Blakely Fernandez, general counsel, were also present.

1. Call to order and determination of quorum

The meeting was called to order at 5:10 pm by President Prost; roll call was taken, and a quorum was announced.

2. Review and discuss minutes of November 12, 2014 Board meeting; take possible action

After reviewing the minutes, Mayor Farrimond moved to accept the minutes for the November 12, 2014 Board Meeting as presented. Member Knutson seconded the motion, and the motion was approved unanimously.

3. Citizens to be heard

President Prost opened the floor for citizens to be heard at 5:11. No citizen comments were made and no action was taken.

4. Review and discuss Treasurer's Report, including Corporation expenditures; Financial Management; take possible action

City Manager DeLeon presented the financial report. President Prost presented the October sales tax deposit of \$10,643.47 and an ending balance for the EDC of \$246,275.50. Expenditures for October were presented for approval, reducing the EDC's balance to \$244,044.30. It was noted that the consolidated audit report will be circulated to the EDC Board by the auditor upon finalization. Mayor Farrimond moved to accept the financial report and expenses; Treasurer Porr seconded the motion; the motion was approved unanimously.

5. Review and Update on the status of EDC Website Development; take possible action

Discussion on final revisions to the website was undertaken. President Prost noted that the icon linking the City and EDC sites will be repositioned. No action was taken.

6. Review the Status of the Utility System Upgrade Effort; take possible action

President Prost updated the board on the status of the relocation effort. No action was taken.

7. Discuss and Review various aspects of the Street Straightening/Public Safety/ADA Compliance project for roadways/streetscape improvements along McCullough Business Corridor; take possible action

President Prost presented on the status of the Alamo Area MPO TAP grant staff recommendations; the McCullough Business Corridor Project was not included in the final recommendation. The Transportation Policy Board will make the funding decision in January. The Board discussed funding and no-funding options, including reducing the scope of the project. The Board asked that the Committee provide phasing options. The Board discussed the impact of the Farmers' Market on McCullough pedestrian and vehicular traffic. No Action was taken.

8. Public Hearing regarding funding application to proceed with Phase D of the Engineering Plan for the McCullough Business Corridor Project, involving property owner outreach and coordination; take possible action

No notice for this proposed public hearing was posted due to City Council's election to table this item for future discussion. The public hearing was not held. No action was taken.

9. Discuss other potential projects and funding requests for the Corporation; take possible action

No funding requests were presented. No action was taken.

10. Receive and discuss reports from liaisons as needed – Welcome Committee, Roundabout, any other committees; take possible action

No reports were heard. No action was taken.

11. Announce date and time of next Board meeting; take possible action

The next meeting will be held on Tuesday, January 13, 2015 at 5:00 p.m. in the City Council Chambers.

The meeting adjourned at 6:09.

Kathy White, Secretary