

FY 2019

OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION

BUDGET

For fiscal year ending September 30, 2019

OVERVIEW

Sales Tax Revenue History

FY 2019:	\$125,606	2%	<i>Estimated</i>
FY 2018:	\$123,143	2%	<i>YTD through end of September</i>
FY 2017:	\$120,538	1%	
FY 2016:	\$112,160	-6%	
FY 2015:	\$119,000	5%	
FY 2014:	\$113,047	-3%	
FY 2013:	\$116,618	1%	
FY 2012:	\$115,365	15%	
FY 2011:	\$100,043		

Balance in Bank \$460,134 as of August 31, 2018

BUDGET

REVENUE:

Carryover Bank Balance:	\$460,134	Estimated
FY2019 Sales Tax:	<u>\$125,606</u>	Projected

Total Revenue \$585,740

EXPENSES:

Project Expense

Sign Program	\$0	
Web Expense	\$0	Feedback gathering
McCullough Project	\$400,000	Includes engineering, construction
Professional Services	\$25,000	legal, accounting, audit
Procurement/Advertising	\$3,500	Procurement and advertising for McCullough Project
Sidwalk improvements	\$0	Included in McCullough project above
Administrative Expense	\$5,000	City of Olmos Park, \$1,200 Admin; \$1,200 Rent
Training Expense	\$1,000	Required annual training
Marketing	\$1,000	mailers, communications
Reserve	<u>\$50,000</u>	

Total Expenses \$485,500

TOTAL REVENUE - EXPENSES:

\$100,240