

OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION

**AMENDED FY2020 BUDGET**

For fiscal year ending September 30, 2020

**OVERVIEW**

**Sales Tax Revenue History**

FY 2020:	\$127,000	3%
FY 2019:	\$129,852	5%
FY 2018:	\$123,143	2%
FY 2017:	\$120,538	1%
FY 2016:	\$112,160	-6%
FY 2015:	\$119,000	5%
FY 2014:	\$113,047	-3%
FY 2013:	\$116,618	1%
FY 2012:	\$115,365	15%

**Balance in Bank** \$561,338.78 as of Sept. 30th 2019

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**BUDGET**

**REVENUE:**

Carryover Bank Balance:	\$561,339	
FY2020 Sales Tax:	\$127,000	Projected

**Total Revenue** \$688,339

**EXPENSES:**

Project Expense		
Sign Program	\$0	
McCullough Project	\$420,000	Includes engineering, construction
Professional Services	\$35,000	legal, accounting, audit
Procurement/Advertising	\$4,500	Procurement and advertising for McCullouth Project
Administrative Expense	\$5,000	City of Olmos Park Errors and Omission, \$1,200 CDL; \$1,500 Rent
Training Expense	\$1,000	Required annual training
Marketing	\$1,000	mailers, communications
Holiday decorations	\$7,000	
Project Consultant	\$7,000	Piwonka Architecture
Reserve	\$50,000	
<b>Total Expenses</b>	<b>\$530,500</b>	

**TOTAL REVENUE - EXPENSES:**

\$157,839