

OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION

**FY2020 BUDGET**

For fiscal year ending September 30, 2020

**OVERVIEW**

**Sales Tax Revenue History**

FY 2019:	\$127,000	3%	<i>Estimated through 09-30-2019</i>
FY 2019:	\$109,805		<i>YTD thru end of July</i>
FY 2018:	\$123,143	2%	
FY 2017:	\$120,538	1%	
FY 2016:	\$112,160	-6%	
FY 2015:	\$119,000	5%	
FY 2014:	\$113,047	-3%	
FY 2013:	\$116,618	1%	
FY 2012:	\$115,365	15%	

**Balance in Bank** \$560,865.84 as of July 31

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**BUDGET**

**REVENUE:**

Carryover Bank Balance: \$542,152 as of Aug 12  
FY2020 Sales Tax: \$127,000 Projected

**Total Revenue** \$669,152

**EXPENSES:**

Project Expense

Sign Program	\$0	
McCullough Project	\$420,000	Includes engineering, construction
Professional Services	\$35,000	legal, accounting, audit
Procurement/Advertising	\$4,500	Procurement and advertising for McCullouth Project
Administrative Expense	\$5,000	City of Olmos Park, \$1,200 CDL; \$1,200 Rent
Training Expense	\$1,000	Required annual training
Marketing	\$1,000	mailers, communications
Reserve	\$50,000	
Holiday decorations	\$7,000	

**Total Expenses** \$523,500

**TOTAL REVENUE - EXPENSES:**

\$145,652